

MANNA ON MAIN STREET

FINANCIAL STATEMENTS AND SINGLE AUDIT REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2024

MANNA ON MAIN STREET

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Board of Directors
Manna on Main Street
606 East Main Street, Suite 1001
Lansdale, PA 19446

We have performed the Single Audit of Manna on Main Street, for the fiscal year ended September 30, 2024, and have enclosed the Single Audit reporting package.

The Single Audit was done to fulfill the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements for Federal Awards*, which entailed:

1. An audit of the basic financial statements, and our opinion thereon;
2. A review of compliance and internal control over financial reporting based on an audit of the financial statements performed in accordance with Governmental Auditing Standards, and our report thereon;
3. An examination of the Schedule of Expenditures of Federal Awards, and our report thereon; and,
4. An opinion on compliance with requirements applicable to each major program and a review of internal control over compliance in accordance with the Uniform Guidance, and our report thereon.

Respectfully submitted,

MVA Audit PLLC

May 12, 2025

REPORT DISTRIBUTION LIST

Manna on Main Street has distributed copies of the Single Audit Act Package to the following:

**Electronic Submission
via pdf file**

COMMONWEALTH OF PENNSYLVANIA
BUREAU OF AUDITS
RA-BOASINGLEAUDIT@PA.GOV

By Mail:

Montgomery County
Department of Health and Human Services
Office of Housing & Community Development
PO Box 311
Norristown, PA 19404-0311

United Way
Emergency Food and Shelter Program
701 North Fairfax Street
Alexandria, VA 22314-2064

PA Department of Human Services
Bureau of Program Support
OIM – Division of Office Services
2nd Fl West, Health and Welfare Bldg.
625 Forster Street
Harrisburg, PA 17120



May 12, 2025

Board of Directors
Manna on Main Street
606 East Main Street, Suite 1001
Lansdale, PA 19446

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the accompanying financial statements of Manna on Main Street (a nonprofit organization) which comprise the Statement of Financial Position as of September 30, 2024, and the related Statements of Activities, Functional Expenses and Cash Flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Manna on Main Street as of September 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Manna on Main Street, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Manna on Main Street's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Governmental Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Governmental Auditing Standard, we:

- a) Exercise professional judgment and maintain professional skepticism throughout the audit.
- b) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- c) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Manna on Main Street's internal control. Accordingly, no such opinion is expressed.
- d) Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- e) Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Manna on Main Street's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated May 12, 2025 on our consideration of Manna on Main Street's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Manna on Main Street's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited Manna on Main Street's 2023 financial statements, and our report dated May 28, 2024, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Respectfully submitted,

MVA Audit PLLC

May 12, 2025

BASIC FINANCIAL STATEMENTS

MANNA ON MAIN STREET

STATEMENT OF FINANCIAL POSITION

	September 30, 2024	
	(With Comparative Totals as of September 30, 2023)	
	<u>2024</u>	<u>2023</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 2,063,159	\$ 3,051,648
Investments	403,633	49,891
Accounts receivable	315,075	120,959
Inventory	<u>135,773</u>	<u>120,032</u>
Total current assets	2,917,640	3,342,530
Fixed assets, net of accumulated depreciation	1,771,975	989,228
Other Assets		
Gift cards on hand	\$ 95,010	\$ 89,990
Prepaid expenses	<u>30</u>	<u>4,065</u>
Total other assets	95,040	94,055
Total assets	<u>\$ 4,784,655</u>	<u>\$ 4,425,813</u>
LIABILITIES		
Current Liabilities		
Accounts payable	\$ 132,988	\$ 406,412
Payroll liabilities	2,369	1,248
Accrued salaries	31,178	37,310
Deferred revenue	100	1,071,942
Current portion of long term debt	<u>10,765</u>	<u>-</u>
Total current liabilities	177,400	1,516,912
Long Term Liabilities		
Long Term Debt	812,763	-
Less: Current Portion	<u>(10,765)</u>	<u>-</u>
Total long term liabilities	801,998	-
Total liabilities	979,398	1,516,912
Net Assets		
Without Donor Restrictions		
Board designated	-	-
Undesignated	<u>3,775,030</u>	<u>2,873,901</u>
Total without donor restrictions	3,775,030	2,873,901
With Donor Restrictions	<u>30,227</u>	<u>35,000</u>
Total net assets	<u>\$ 3,805,257</u>	<u>\$ 2,908,901</u>
Total liabilities and net assets	<u>\$ 4,784,655</u>	<u>\$ 4,425,813</u>

The accompanying notes form an integral part of these financial statements.

MANNA ON MAIN STREET

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended September 30, 2024
(With Comparative Totals as of September 30, 2023)

	Without Donor Restrictions		With Donor	2024	Without Donor Restrictions		With Donor	2023
	Undesignated	Designated	Restrictions	Total	Undesignated	Designated	Restrictions	Total
REVENUES								
Contributions	\$ 1,594,370	\$ -	\$ 810,206	\$ 2,404,576	\$ 1,951,325	\$ -	\$ 453,046	\$ 2,404,371
Government funding	1,361,924	-	-	1,361,924	-	-	3,334,891	3,334,891
Program services, net of expenses	281,652	-	-	281,652	123,284	-	-	123,284
Special events, net of expenses	160,942	-	-	160,942	145,580	-	-	145,580
Contributed non-financial assets	2,104,552	-	-	2,104,552	1,525,934	-	-	1,525,934
Reimbursements of Prior Year Expenses	418,689	-	-	418,689	-	-	-	-
Investment income	74,757	-	-	74,757	15,199	-	-	15,199
Miscellaneous	-	-	-	-	8,138	-	-	8,138
Net assets released from restriction	814,979	-	(814,979)	-	4,021,653	-	(4,021,653)	-
Total revenues	6,811,865	-	(4,773)	6,807,092	7,791,113	-	(233,716)	7,557,397
EXPENSES								
Program services -								
Food, financial & education services	5,408,817	-	-	5,408,817	6,993,619	-	-	6,993,619
Administrative	281,390	-	-	281,390	192,860	-	-	192,860
Fundraising	220,529	-	-	220,529	212,627	-	-	212,627
Total expenses	5,910,736	-	-	5,910,736	7,399,106	-	-	7,399,106
OTHER REVENUES (EXPENSES)								
Gain (loss) on sale of fixed assets	-	-	-	-	-	-	-	-
Total other revenues (expenses)	-	-	-	-	-	-	-	-
Net surplus (deficit)	\$ 901,129	\$ -	\$ (4,773)	\$ 896,356	\$ 392,007	\$ -	\$ (233,716)	\$ 158,291
Net assets, beginning	2,873,901	-	35,000	2,908,901	2,468,016	-	268,716	2,736,732
Prior period adjustment	-	-	-	-	13,878	-	-	13,878
Net assets, ending	\$ 3,775,030	\$ -	\$ 30,227	\$ 3,805,257	\$ 2,873,901	\$ -	\$ 35,000	\$ 2,908,901

The accompanying notes form an integral part of these financial statements.

MANNA ON MAIN STREET

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended September 30, 2024
(With Comparative Totals as of September 30, 2023)

	Program Service (Food, Financial & Education Services)				2024 Total	Program Service (Food, Financial & Education Services)				2023 Total
	Administrative	Fundraising				Administrative	Fundraising			
Payroll	\$ 1,279,326	\$ 114,755	\$ 129,886	\$ 1,523,967	\$ 1,305,776	\$ 103,733	\$ 130,184	\$ 1,539,693		
Payroll taxes	108,342	9,718	11,000	129,060	110,195	8,754	10,986	129,935		
Employee benefits	155,455	24,645	9,479	189,579	177,620	36,960	7,816	222,396		
Client assistance	3,346,988	-	-	3,346,988	4,855,479	-	-	4,855,479		
Depreciation	65,006	5,291	5,291	75,588	54,692	3,907	3,907	62,506		
Dues & fees	39,899	3,248	3,248	46,395	43,607	3,115	3,115	49,837		
Fundraising	-	-	12,345	12,345	-	-	13,597	13,597		
Insurance	46,473	3,783	3,783	54,039	47,729	3,409	3,409	54,547		
Grant expenses	19,196	-	-	19,196	68,204	4,872	4,872	77,948		
Supplies	6,115	-	-	6,115	19,999	1,429	1,429	22,857		
Miscellaneous expense	23,640	1,924	1,924	27,488	22,413	683	683	23,779		
Newsletter costs	-	-	11,695	11,695	-	-	11,170	11,170		
Occupancy expenses	97,579	7,942	7,942	113,463	85,993	6,142	6,142	98,277		
Office expense	12,831	1,542	1,542	15,915	19,859	1,419	1,419	22,697		
Promotion & marketing	-	-	6,037	6,037	4,336	-	4,336	8,672		
Postage	-	2,861	2,861	5,722	-	-	3,766	3,766		
Professional services	-	92,185	-	92,185	2,405	12,641	-	15,046		
Software contracts and techical support	40,934	3,332	3,332	47,598	30,244	2,160	2,160	34,564		
Rent	48,264	3,928	3,928	56,120	54,651	-	-	54,651		
Repairs and maintenance	58,035	4,724	4,724	67,483	46,430	3,317	3,317	53,064		
Interest expense	14,159	1,152	1,152	16,463	1,114	-	-	1,114		
Telephone	4,425	360	360	5,145	4,464	319	319	5,102		
Client training program	40,530	-	-	40,530	32,720	-	-	32,720		
Strategic partnerships	1,620	-	-	1,620	5,689	-	-	5,689		
Total functional expenses	\$ 5,408,817	\$ 281,390	\$ 220,529	\$ 5,910,736	\$ 6,993,619	\$ 192,860	\$ 212,627	\$ 7,399,106		

The accompanying notes form an integral part of these financial statements.

MANNA ON MAIN STREET

STATEMENT OF CASH FLOWS

For the Year Ended September 30, 2024
(With Comparative Totals as of September 30, 2023)

	<u>2024</u>	<u>2023</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 896,356	\$ 158,291
Adjustment to reconcile change in net assets to change in net cash from operating activities:		
Non cash expense - depreciation	75,588	62,506
Decrease (increase) in accounts receivable	(194,116)	528,050
Decrease (increase) in inventory	(15,741)	22,772
Decrease (increase) in gift cards on hand	(5,020)	(10,549)
Decrease (increase) in prepaid expenses	4,035	(4,065)
Increase (decrease) in accounts payable	(273,424)	339,624
Increase (decrease) in payroll liabilities	1,121	(21,189)
Increase (decrease) in accrued salaries	(6,132)	(3,764)
Increase (decrease) in deferred revenue	(1,071,842)	442,201
Prior Period Adjustment	-	13,878
Net cash flows from operating activities	<u>\$ (589,175)</u>	<u>\$ 1,527,755</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of capital assets	(858,335)	(701,917)
Loss on disposal of fixed assets	-	-
Funds invested	(353,742)	(49,891)
Net cash used by investing activities	<u>(1,212,077)</u>	<u>(751,808)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in Long Term Debt	812,763	-
Net cash used by financing activities	<u>812,763</u>	<u>-</u>
Net increase (decrease) in cash	(988,489)	775,947
Beginning cash balance	<u>3,051,648</u>	<u>2,275,701</u>
Ending cash balance	<u>\$ 2,063,159</u>	<u>\$ 3,051,648</u>

The accompanying notes form an integral part of these financial statements.

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

Note 1 – Nature of Operations

Manna on Main Street serves individuals and families experiencing food insecurity in the North Penn region of Montgomery County, Pennsylvania by providing food, fulfilling social service and education needs, and conducting community outreach.

Manna's Kitchen (soup kitchen) provides to-go meals seven days a week and hot meals four days a week and is open to anyone who is in need of a meal. Manna's Market (food pantry) serves food insecure seniors, individuals and families living in the North Penn region, and is open each weekday and Saturday. Emergency financial aid is provided to qualified individuals living in the North Penn region facing an unexpected financial difficulty. Counseling, referrals for services not provided by Manna, and education opportunities are offered to help lift individuals up beyond poverty to self-sustaining opportunities.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Financial Statement Presentation

The financial statements have been prepared in accordance with Statements on Financial Accounting Standards which establish accounting standards for contributions received. Generally, the Standards prescribe that all contributions received are recognized as revenue, at their fair values, and in the period received.

The Organization is required to report information regarding its financial position and activities based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to time. As of September 30, 2024, no board restricted funds were in place.

Net assets with donor restrictions - Net assets subject to stipulations imposed by donors, grantors and other external sources. Some restrictions are temporary in nature; those restrictions will be met by actions of the Non-Profit Organization or by the passage of time. Other restrictions are perpetual in nature, whereby the donor or law or regulation has stipulated the funds be maintained in perpetuity.

Cash

Cash includes cash and cash equivalents on deposit with financial institutions as well as on hand.

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

Fixed Assets

All acquisitions of property and equipment in excess of \$2,500 are capitalized. Purchased equipment is stated at cost and depreciated on the straight line and declining balance methods over the estimated useful lives of the assets. When assets are retired or otherwise disposed of, the cost and related depreciation are removed from the books and any resulting gain or loss is reflected in income for the period. The cost of maintenance and repairs is charged to income as incurred and costs of significant replacements and improvements are capitalized and depreciated over the following estimated useful lives.

Classification	Years
Office equipment	5-10
Kitchen equipment	7-10
Leasehold improvements	20
Automobile	5
Buildings	40

Income Taxes

The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue code and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, the Organization has been determined by the Internal Revenue Service not to be a “private foundation” within the meaning of Section 509 (a) of the Internal Revenue code. There was no unrelated business taxable income for the year ended September 30, 2024 or any of the open years (FYE September 30, 2021, 2022 and 2023). The Organization has reviewed the tax positions for each of the open tax years and has concluded that there are no uncertain tax positions that would require recognition in the financial statements.

Prior Year Information

The financial statements include certain prior year summarized comparative information in total but not consistently by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the organization’s financial statements for the year ended September 30, 2023 from which the summarized information was derived.

Use of Estimates

The preparation of financial statements in conformity with the accrual basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

Significant estimates used in preparing these financial statements included the following:

Depreciation expense for the year ended September 30, 2024 and 2023 was \$75,588 and \$62,506.

In-Kind Contributions – Management’s estimates of the value of the in-kind contributions for food received and disbursed is based on a detailed calculation of the pounds of food provided to clients and other local food pantries. This is assigned a value based on published per pound food values as determined for the organization’s service area.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the existence and/or nature of any donor restrictions.

Donor-restricted support is reported as an increase in net assets with donor restrictions depending on the nature of the restriction. When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, donor restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Functional Expense Allocation

Expenses are charged to program services, administrative and fundraising based on the direct function of the expenditures or an allocation.

Lease Assets

Financing lease assets that are determined to be material to the financial statements are reported within the major class of the underlying asset and are valued based on the present value of the future minimum lease payments. Amortization is based on the contract term of the lease and/or estimated replacement of the assets. There were no financing lease assets for the years ended September 30, 2024 and 2023.

The Organization has evaluated their lease obligations and any leases that have been determined to be material to the financial statements as a whole and have lease terms in excess of 12 months have been recorded in accordance with FASB ASU 2016-02 – *Leases (Topic 842)*.

For the year ended September 30, 2024 there were no leases that met the criteria to be recorded.

Revenue Recognition

Manna on Main Street follows FASB accounting pronouncement, Revenue from Contracts with Customers, which is a comprehensive revenue recognition standard. The core principle of the guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

Contributions of Services

Volunteer have made a significant contribution of time to the Organization. The value of the time contributed by these volunteers is not reflected in the financial statements since it is not susceptible to objective measurement or valuation.

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

Note 3 – Cash and Cash Equivalents

Cash and Cash Equivalents are presented in the financial statements to represent the aggregate of cash funds on hand, as well as time and demand deposits held at financial institutions.

At September 30, 2024 and 2023, cash and cash equivalents consist of:

	2024			
	Without Donor Restrictions		With Donor Restrictions	Total
	Undesignated	Board Designated		
Cash in banks	\$ 1,099,098	\$ -	\$ 35,000	\$ 1,134,098
Cash equivalents in investment account	926,999	-	-	926,999
Cash held by third parties	1,628	-	-	1,628
Certificates of Deposit held in brokerage account	403,633	-	-	403,633
Cash on hand	434	-	-	434
	2,431,792	-	35,000	2,466,792
Less: CD's considered investments	(403,633)	-	-	(403,633)
Total cash per financial statements	\$ 2,028,159	\$ -	\$ 35,000	\$ 2,063,159

	2023			
	Without Donor Restrictions		With Donor Restrictions	Total
	Undesignated	Board Designated		
Cash in Banks	\$ 3,005,309	\$ -	\$ 35,000	\$ 3,040,309
Cash equivalents in investment account	\$ 2	\$ -	\$ -	\$ 2
Cash on Hand	11,337	-	-	11,337
Total cash per financial statements	\$ 3,016,648	\$ -	\$ 35,000	\$ 3,051,648

All funds listed above (with the exception of cash held by third parties and cash on hand) are on deposit with federally insured institutions (Either FDIC or SIPC). At times throughout the year these accounts exceeded the insured limit. As of September 30, 2024, and 2023 the bank account balances exceeded the insured limit by \$1,310,674 and \$2,790,309, respectively.

All highly liquid investments with a maturity of less than three months, when purchased, are considered cash equivalents.

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

Note 4 – Investments

Cost and market values of the investments are segregated by net asset category as follows:

	2024		
	Cost	Fair Market Value	Carrying Value
Without donor restrictions:			
Undesignated	\$ 403,005	\$ 403,633	\$ 403,633
Board designated	-	-	-
With Donor Restrictions	-	-	-
Total	\$ 403,005	\$ 403,633	\$ 403,633

	2023		
	Cost	Fair Market Value	Carrying Value
Without donor restrictions:			
Undesignated	\$ 50,000	\$ 49,891	\$ 49,891
Board designated	-	-	-
With Donor Restrictions	-	-	-
Total	\$ 50,000	\$ 49,891	\$ 49,891

Investments are comprised of the following:

	2024		
	Cost	Fair Market Value	Carrying Value
Certificates of deposit	\$ 403,005	\$ 403,633	\$ 403,633
Total	\$ 403,005	\$ 403,633	\$ 403,633

	2023		
	Cost	Fair Market Value	Carrying Value
Certificates of deposit	\$ 50,000	\$ 49,891	\$ 49,891
Total	\$ 50,000	\$ 49,891	\$ 49,891

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

The following schedule summarizes the investment return and its classification in the Statement of Support, Revenue and Expense:

	September 30, 2024			
	Without Donor Restrictions		With Donor Restrictions	
	Undesignated	Designated	Restrictions	Total
Interest Income	74,255	-	-	74,255
Unrealized Gain (Loss) on Investments	502	-	-	502
TOTAL	\$ 74,757	\$ -	\$ -	\$ 74,757

	September 30, 2023			
	Without Donor Restrictions		With Donor Restrictions	
	Undesignated	Designated	Restrictions	Total
Interest Income	15,308	-	-	15,308
Unrealized Gain (Loss) on Investments	(109)	-	-	(109)
TOTAL	\$ 15,199	\$ -	\$ -	\$ 15,199

The certificates bear interest at rates ranging from 5.1% to 5.35% with maturities from December 2024 to February 2025.

Manna placed its certificates of deposit with a different federally insured financial institution than the cash deposits. The certificates of deposit do not exceed the FDIC insured limits.

Note 5 – Fair Value Measurements

Fair values of Non-Current Investments measured on a recurring basis at September 30, 2024 and 2023 are as follows:

	Fair Value Measurements at September 30, 2024 Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)		Significant Other Observable Inputs (Level 2)
		Significant Observable Inputs (Level 3)		
Certificates of deposit	\$ 403,633	\$ 403,633	\$ -	\$ -
Totals	\$ 403,633	\$ 403,633	\$ -	\$ -

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

	Fair Value Measurements at September 30, 2023 Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Observable Inputs (Level 3)
Certificates of deposit	\$ 49,891	\$ 49,891	\$ -	\$ -
Totals	\$ 49,891	\$ 49,891	\$ -	\$ -

Fair values for Non-current investments are determined by reference to quoted market prices and other relevant information generated by market transactions, as noted in Level 1. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset. Level 3 inputs are unobservable inputs used to measure fair value to the extent that observable inputs are not available.

Note 6 – Availability and Liquidity of Financial Assets

The following reflects Manna on Main Street's financial assets as of the date of these financial statements, reduced by amounts not available for general use because of contractual or donor-imposed restriction as well as board designation within one year of the financial statement date.

	2024	2023
Cash and cash equivalents	\$ 2,063,159	\$ 3,051,648
Investments	403,633	49,891
Financial assets at year end	2,466,792	3,101,539
Less those unavailable for general expenditures within one year, due to:		
Contractual or donor-imposed restrictions	(30,227)	(35,000)
Board designation	-	-
Financial assets available to meet cash needs for general expenditures within one year	\$ 2,436,565	\$ 3,066,539

Note 7 - Inventory

A physical inventory was taken at year end and the value was determined based on weight and an average published price for September 30, 2024 and 2023 of \$1.97 and \$1.92 per pound respectively.

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

Note 8 - Fixed Assets

A summary of fixed assets as of September 30, 2024 and 2023, consists of the following:

	2024	2023
Office equipment	\$ 28,862	\$ 28,862
Kitchen and other equipment	393,486	242,736
Buildings	639,592	586,424
Land	19,429	19,429
Construction in progress	-	42,630
Leasehold improvements	779,361	82,314
Automobile	203,389	203,389
	2,064,119	1,205,784
Less: accumulated depreciation	(292,144)	(216,556)
Total	\$ 1,771,975	\$ 989,228

Note 9 – Loans Payable

- A. On August 16, 2023, the Organization entered into a \$420,000 mortgage with Harleysville Bank for the purchase of real estate located at 10 N. Cannon Ave, Lansdale, PA. The mortgage calls for 6 monthly payments of interest only at 3.75% followed by 53 monthly payments of \$2,171.67 including principal and interest at 3.75% and a final balloon payment due on August 15, 2028.

Future debt maturities are:

Fiscal Year Ended	Principal	Interest
2025	\$ 10,765	\$ 15,295
2026	11,176	14,884
2027	11,602	14,458
2028	379,220	12,865
2029	-	-
Thereafter	-	-
TOTAL	412,763	57,502

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

- B. On September 14, 2023 the Organization entered into a loan agreement with HealthSpark Foundation to fund certain acquisition, construction, renovation and improvement costs to real property owned by Manna on Main Street located at 10 N. Cannon Ave, Lansdale, PA. The loan bears interest at 1% per annum and calls for quarterly payments of \$1,000 each of interest only until September 14, 2028, at which time the loan matures and the remaining principal and interest are due.

Future debt maturities are:

Fiscal Year Ended	Principal	Interest
2025	\$ -	\$ 4,000
2026	-	4,000
2027	-	4,000
2028	400,000	4,000
2029	-	-
Thereafter	-	-
TOTAL	400,000	16,000

- C. On February 27, 2020, Manna opened a Line-of-Credit with Harleysville Bank in the amount of \$50,000, which is renewed annually for a one-year period beginning each February 27th. The Line-of-Credit has a variable interest rate based on the highest prime rate published in the Wall Street Journal plus 1%. Accrued interest on the principal balance is due monthly and the outstanding principal plus any accrued interest is due at the end of each one-year renewal period. As of September 30, 2024, there was no outstanding balance on the line-of-credit.

Note 10 –Net Assets with Donor Restrictions

The following donor restricted net assets existed at September 30, 2024 and 2023:

	2024	2023
Unexpended Donor Restricted Funds:		
VNA Foundation - New Building Development	\$ 16,500	\$ -
Albacker - New Building	2,500	-
Grandom Institution - Client Heating	2,802	
Redf - Common Grounds Program	8,425	
Renovations for Developing Manna's Online Market Hub	-	10,000
Connelly Foundation Grant for FYE 2024 expenses	-	25,000
Total	\$ 30,227	\$ 35,000

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

Note 11 – Contributed Non-Financial Assets – Donated Food

Donations of food and other items valued at approximately \$2,104,552 and \$1,525,934 have been recorded in the statement of activities under contributions for the year ended September 30, 2024 and 2023, respectively.

The value of food donations is determined through the use of calculated estimates. The average weight of groceries distributed from the food pantry per household was from the SmartChoice database system used to track household shopping in the Market.

Records are maintained every day of the number of households fed. Each household distribution is valued using the average per household weight multiplied by a publicly published per pound price of \$1.97 and \$1.92 for the 2023-24 and 2022-23 fiscal years, respectively.

Note 12 – Employee Benefit Plan

Manna maintains a 403(b) plan for its employees. Employees may contribute a percentage of their salary subject to Internal Revenue Service limits.

Note 13 – Service Contract

Manna entered into a 3-year waste removal contract with Waste Management on July 19, 2023. The contract commenced on August 1, 2023 and the term is 3 years. The payments are \$803.72 per month for the first year with a 3% increase for each following year until the contract expires on July 31, 2024.

Future service contract payments on waste removal at September 30, 2024 are as follows:

	<u>Fiscal Year Ended</u>	<u>Amount</u>
	2025	\$ 9,645
	2026	8,037
Total		<u>\$ 8,037</u>

Note 14 – Food Service Agreement

On July 1, 2024, Manna on Main Street (Vendor) and The Senior Adult Activities Center of Montgomery County (Montco SAAC) entered into a food service agreement with a term of July 1, 2024 to June 30, 2025. This agreement provides that the Vendor will serve an agreed upon number of congregate and Home Delivered meals for Montco SAAC. The Vendor will also prepare and deliver Blizzard Boxes as needed at an agreed upon cost. Discussion of updated rates and continuation of the contract will be set no later than March of 2025. The termination of the contract for cause will have a 60-day written notice and a mandatory conflict resolution process prior to invoking termination.

Note 15 - Concentration of Credit Risk

The organization maintains several bank accounts at commercial banks. Accounts at an institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The balances in Harleysville Bank exceeded the FDIC coverage as detailed in Note 3 to these financial statements. Manna on Main

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

Street's Harleysville checking account is maintained up to \$250,000 at all times with any amount over \$250,000 deposited by the Bank into a sweep account backed by Bank owned AAA rated securities. Manna on Main Street's Executive Director and Financial Coordinator receive an email each weekday with a Daily Repurchase Agreement Confirmation showing how much is in the sweep account and indicating what specific collateral is being used for the deposits.

Note 16 – Joint Venture

Manna remains a party to a joint venture agreement to operate a co-located, collaborative community facility called the North Penn Commons (NPC). The parties to the agreement (collectively called the NPC Partners) are Advanced Living Management & Development, a Pennsylvania nonprofit corporation located at 1292 Allentown Road, Lansdale, PA 19445; Manna On Main Street, a Pennsylvania nonprofit corporation located at 606 East Main Street, Suite 1001, Lansdale, PA 19446, the North Penn YMCA, a Pennsylvania nonprofit corporation with corporate offices located at 2506 N. Broad Street, Suite 208, Colmar, PA 18915 and the PEAK Center, a Pennsylvania nonprofit corporation located at 606 East Main Street, Suite 1003 , Lansdale, PA 19446.

As part of the joint venture, the NPC Partners entered into a fundraising agreement in which the partners worked with an independent consulting firm to develop and conduct a joint fundraising strategy for a \$6 million capital campaign. The campaign was officially brought to a close on Monday, May 14, 2018.

Co-location of the NPC Partners occurred on October 6, 2016. In the eight years since then, the Partners have put into practice collaborative programs and an operational structure designed before they moved into the shared campus. Campus wide activities and operations are coordinated by the CEO Council and governed by the Condominium Association. Common areas including the lobby, parking lot and plaza are covered by common area maintenance (CAM) fees assessed on each NPC Partner and collected and managed by the Condominium Association.

Note 17 – Special Events

During the current fiscal year, the Organization held several special events. In fiscal years ended 2024 and 2023, the support received, and expenses paid for these events were as follows:

	<u>2024</u>	<u>2023</u>
Support	\$ 174,343	\$ 161,850
Expenses	<u>(13,401)</u>	<u>(16,270)</u>
Net support	<u>\$ 160,942</u>	<u>\$ 145,580</u>

Note 18 – Major Grant

Beginning in September 2020 and continuing through September 2025, Manna on Main Street signed Subrecipient Grant Agreements with Montgomery County, PA to receive funds under the Your Way Home Emergency Rent & Utility Coalition (ERUC-CV) program. The grant funds must be used to pay or reimburse necessary expenditures for rent and utility expenditures incurred due to the COVID-19 emergency. As a result of this grant, the Organization experienced an increase in Government Funding and corresponding program

MANNA ON MAIN STREET

NOTES TO THE FINANCIAL STATEMENTS

For the Years Ended September 30, 2024 and 2023

service expenses in the 2021-22 fiscal year which subsequently decreased in the 2022-23 and 2023-2024 fiscal years.

Note 19 – New Building

In 2024, Manna on Main Street acquired a location to develop an online ordering and delivery center as part of its three-year strategic plan (2023-2025) and its 10-year Campaign: *A North Penn Where No One Is Hungry*. Support for the project came from two large individual donations given to support the 10-year Campaign and a \$250,000 state grant secured in February, 2023. The new Online Market Hub, will be an innovative \$1 million project that will dramatically expand Manna's ability to increase fulfillment of online orders of groceries, scale our delivery of groceries directly to homes in the greater North Penn region, and increase in-person grocery shopping hours at Manna's Market in North Penn Commons. This will allow Manna to be immediately responsive to people's food needs and make the North Penn region the only place in Montgomery County with this kind of a sophisticated, inclusive, dignified emergency food system. Operations of Manna's Online Market Hub commenced on September 9, 2024, however, as of September 30, 2024, the building was considered under construction until the final inspection was conducted with the general contractor subsequent to September 30, 2024.

Note 20 – Subsequent Events

Management has evaluated events through the date the financial statements were available to be issued which was May 12, 2025.

SINGLE AUDIT SECTION

MANNA ON MAIN STREET

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended September 30, 2024

Federal Grantor/Program or Cluster Title	Federal CFDA Number	Pass-through Grantor's Number	Grant Period	Program or Award Amount	Total Received for the Year	(Accrued) or Deferred Revenue 6/30/23	Accrued or (Deferred) Revenue 6/30/24	Revenue Recognized	Federal Expenditures(\$)	Amounts Passed Through to Sub- Recipients
U.S. Department of the Treasury										
Passed through Montgomery County, PA										
Emergency Rental Assistance Program	21.023	18 ERA 2	1/1/21-9/30/25	6,164,289	91,674	1,071,942	31,291	1,194,907	1,194,907	-
Total U.S. Department of the Treasury					\$ 91,674	\$ 1,071,942	\$ 31,291	\$ 1,194,907	\$ 1,194,907	\$ -
U.S. Department of Agriculture										
Passed through PA Department of Human Services										
Supplemental Nutrition and Assistance Program (SNAP)	10.561	4100084317	2023-2024	\$ 117,243	\$ 96,742	\$ -	\$ 20,501	\$ 117,243	117,243	\$ -
Total U.S. Department of Agriculture					96,742	-	20,501	117,243	117,243	-
Total federal awards					\$ 188,416	\$ 1,071,942	\$ 51,792	\$ 1,312,150	\$ 1,312,150	\$ -

The accompanying notes form an integral part of these financial statements.

MANNA ON MAIN STREET

NOTES TO THE SCHEDULE OF FEDERAL, STATE AND CITY AWARDS

For the Year Ended September 30, 2024

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards presents the activities in all the federal financial assistance programs of Manna on Main Street for the year ended September 30, 2024. The information in the Schedule is presented in accordance with the requirements of the *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Manna on Main Street, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Manna on Main Street.

Note 2 – Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal awards is presented using the accrual basis of accounting for all awards. The amounts reported in this schedule as expenditures may differ from certain financial reports submitted to federal funding agencies due to those reports being submitted using a different basis of accounting.

Federal awards expenditures are reported on the Statement of Activities as part of the expenses of each program. In certain programs, the expenditures reported in the basic financial statements may differ from the expenditures reported in the Schedule of Federal Awards due to program expenditures exceeding grant or contract budget limitations which are not included as Federal Awards.

Note 3 – Organization and Scope

The organization recognized 19.3% of its total revenue in federal awards.

Note 4 - Indirect Costs

Manna on Main Street did not elect to use the 10% de minimis indirect cost rate.



May 12, 2025

Board of Directors
Manna on Main Street
606 East Main Street, Suite 1001
Lansdale, PA 19446

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of Manna on Main Street, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Manna on Main Street's basic financial statements and have issued our report thereon dated May 12, 2025.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered Manna on Main Street's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Manna on Main Street's internal control. Accordingly, we do not express an opinion on the effectiveness of the Manna on Main Street's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether Manna on Main Street's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MVA Audit PLLC

May 12, 2025



May 12, 2025

Board of Directors of
Manna on Main Street
606 East Main Street, Suite 1001
Lansdale, PA 19446

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM

We have audited Manna on Main Street's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Manna on Main Street's major federal programs for the year ended September 30, 2024. Manna on Main Street's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

MANAGEMENT'S RESPONSIBILITY

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on compliance for each of Manna on Main Street's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Manna on Main Street's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Manna on Main Street's compliance.

OPINION ON EACH MAJOR FEDERAL PROGRAM

In our opinion, Manna on Main Street complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

REPORT ON INTERNAL CONTROL OVER COMPLIANCE

The management of Manna on Main Street is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Manna on Main Street's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control and over compliance. Accordingly, we do not express an opinion on the effectiveness of Manna on Main Street's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

MVA Audit PLLC

May 12, 2025

MANNA ON MAIN STREET

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended September 30, 2024

Section I – Summary of Auditor’s Results

FINANCIAL STATEMENTS

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
▪ Material Weakness(es) Identified?	<input type="checkbox"/> yes <input checked="" type="checkbox"/> none reported
▪ Significant deficiencies identified that are not considered material weakness?	<input type="checkbox"/> yes <input checked="" type="checkbox"/> no
Noncompliance material to financial statements noted?	<input type="checkbox"/> yes <input checked="" type="checkbox"/> no

FEDERAL AWARDS

Internal control over major programs:	
▪ Material Weakness(es) Identified?	<input type="checkbox"/> yes <input checked="" type="checkbox"/> no
▪ Significant deficiencies identified that are not considered material weakness?	<input type="checkbox"/> yes <input checked="" type="checkbox"/> no
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR Section 200.516 (a) of the Uniform Guidance ?	<input type="checkbox"/> yes <input checked="" type="checkbox"/> no
Identification of major program:	
CFDA Number(s)	Name of Federal Program or Cluster
21-023	Emergency Rental Assistance Program
Percentage of programs tested to total awards	91.1%
Dollar threshold used to distinguish between type A and type B program:	\$ 750,000
Auditee qualified as low-risk auditee?	<input type="checkbox"/> yes <input checked="" type="checkbox"/> no

MANNA ON MAIN STREET

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D)

For the Year Ended September 30, 2024

Section II - Findings - Financial Statement Audit

None

Section III - Findings and Questioned Costs - Major Federal Awards Program

None

MANNA ON MAIN STREET

CORRECTIVE ACTION PLAN

For the Year Ended September 30, 2024

CORRECTIVE ACTION PLAN

No Corrective Action Plan Necessary